



TRUST & WEALTH
MANAGEMENT
SYSTEMS

Press Release

Baptist Foundation of Texas Leverages Innovest Systems' Trust Accounting and Reporting

Innovest Systems Chosen for its Newly-Introduced Custom Reporting Capabilities for Non-Profits

New York, July 10, 2006 – Innovest Systems, LLC, a financial technology firm specializing in trust accounting and wealth management solutions, today announced that Baptist Foundation of Texas, a Dallas-based non-profit managing endowment funds for Baptist institutions and agencies, has selected Innovest's real-time accounting platform, InnoTrust, to support its charitable trust and investment management services.

"We operate much like a trust company or investment management firm. To satisfy our sophisticated trust accounting requirements, we will utilize InnoTrust's robust capabilities to provide the customized reporting solutions our institutional clients require," said Ben Curry, Vice President and Chief Accounting Officer. "In addition to our being pleased with the breadth of Innovest's technology, we are equally impressed with its staff. Its technology team dedicated ample time to listen to our needs so they could develop efficient ways that we could work together."

Leveraging the latest in trust accounting and reporting technology, InnoTrust provides a secure, integrated platform. Availability of real-time information permits users to enhance the responsiveness and accuracy of their customer service. In addition, InnoTrust's custom reporting capabilities allow the development of reports and statements tailored to the specific needs of the user's customers.

William Thomas, chief executive officer of Innovest Systems, said, "We are delighted to have the opportunity to collaborate with Baptist Foundation of Texas and look forward to providing the accounting and reporting capabilities that are required for its \$2.5 billion assets under management. With 10,000 accounts to manage, it is critical to employ a technology solution, such as InnoTrust, that can handle this kind of volume efficiently. Our robust platform together with unrivaled customer service will support Baptist Foundation of Texas as it fulfills its commitment to its own client base. Additionally, we are pleased to be expanding into the non-profit market and will continue to focus on increasing our presence in this area."

About Baptist Foundation of Texas

Since its inception in 1930, Baptist Foundation of Texas has fulfilled its mission to manage endowment assets of Baptist institutions and agencies. Funds entrusted to Baptist Foundation of Texas for management are invested according to the needs of the client ministries it serves, enabling them to further their own missions.

About Innovest Systems

Innovest Systems, LLC enables trust and asset management firms to move more nimbly in their marketplace, via a state-of-the-art technology solution that surmounts the limitations of yesterday's legacy systems. Innovest's flagship product, InnoTrust, is a secure, integrated real-time trust accounting and reporting system offered in an Application Service Provider (ASP) environment. Innovest's highly flexible platforms offer a dramatically better way to support the trust accounting and reporting needs of trust companies, wealth management firms, and private banks. Innovest is headquartered in the financial district of New York City. For more information about Innovest Systems, visit www.innovestsystems.com.

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