



TRUST & WEALTH
MANAGEMENT
SYSTEMS

Press Release

Cambridge Appleton Trust, N.A. Chooses Innovest Systems For Trust Accounting and Reporting

Innovest Systems Selected for Superior Web-Based Functionality & Technology

New York, May 24, 2006 – Innovest Systems, LLC, a financial technology firm specializing in trust accounting and wealth management solutions, today announced that Cambridge Appleton Trust, N.A., a national full-service trust company based in Boston, Massachusetts, has selected Innovest's real-time accounting platform, InnoTrust, to support its sophisticated trust and investment management service offerings.

"After a thorough due diligence process, we selected Innovest Systems because of the breadth of its offering. Innovest's state-of-the-art trust accounting solution provides the security and the contingency planning that we require to deliver real-time information and reporting to our clients on an ongoing basis. InnoTrust's powerful capabilities will result in more efficient processing, making it possible for us to grow our business," said Terrance Dugan, Vice President of Operations for Cambridge Appleton Trust, N.A.

Leveraging the latest in trust accounting and reporting technology, InnoTrust provides a secure, integrated platform. Availability of real-time information permits users to enhance the responsiveness and accuracy of their customer service. In addition, InnoTrust's custom reporting capabilities allow the development of reports and statements tailored to the specific needs of the user's customers.

"We are delighted to have the opportunity to support Cambridge Appleton's strong commitment to its trust and wealth management clients," said William Thomas, Chief Executive Officer of Innovest Systems. "Using Innovest's technology solution, Cambridge Appleton will be able to create new efficiencies, bringing significant benefit to the company and its clients. Our feature-rich platform coupled with unparalleled client service will support Cambridge Appleton as it pursues its most important goal--taking excellent care of its own clients."

About Cambridge Appleton Trust

Cambridge Appleton Trust is committed to providing exceptional, personalized trust and investment management services. Clients who entrust Cambridge Appleton Trust with their wealth management needs gain access to a wide array of service offerings along with a highly experienced team of professionals who are readily accessible to provide assistance. Each team is assembled to meet the needs of the individual client and to provide an assurance of continuity and accountability for the successful management of the client's estate and investment objectives. Among the team members are senior investment professionals, who average more than 25 years experience in investing portfolios for individuals and institutions. Each of these professionals manages fewer client relationships than is typical in other institutions, allowing them to focus more attention on each individual client.

About Innovest Systems

Innovest Systems, LLC enables trust and asset management firms to move more nimbly in their marketplace, via a state-of-the-art technology solution that surmounts the limitations of yesterday's legacy systems. Innovest's flagship product, InnoTrust, is a secure, integrated real-time trust accounting and reporting system offered in an Application Service Provider (ASP) environment. Innovest's highly flexible platforms offer a dramatically better way to support the trust account and reporting needs of trust companies, wealth management firms, and private banks. Innovest is headquartered in the financial district of New York City. For more information about Innovest Systems, visit www.innovestsystems.com.

FOR MORE INFORMATION:

Media:

Sherry Horowitz

Horowitz-Harnick Communications

516-487-5703 sherryhorowitz@yahoo.com