



TRUST & WEALTH  
MANAGEMENT  
SYSTEMS

# Press Release

## INNOVEST SYSTEMS AND CHICAGO CLEARING CORPORATION ENTER INTO STRATEGIC PARTNERSHIP FOR MANAGING SECURITIES CLASS ACTION SETTLEMENTS

**NEW YORK, JULY 19, 2010** – Innovest Systems, LLC, a financial technology firm specializing in trust accounting and wealth management solutions, today announced that it has entered into an agreement with Chicago Clearing Corporation, a premier claims filing specialist in securities class action settlements. Through this partnership, Innovest's clients will have access to a comprehensive solution which ensures that all securities claims are accurately identified, qualified and filed, and that award payments are properly distributed.

"We are pleased to create this partnership with Chicago Clearing Corporation. It will simplify the previously onerous task of filing claims for securities class action settlements. Industry experts are predicting that the current economic climate will likely result in increased litigation. Our goal is to help our clients properly identify, qualify and file claims," said William Thomas, Innovest Systems' chief executive officer.

Brad Sutton, operations manager at Trust Company of the South, added, "Working with Innovest Systems and Chicago Clearing Corporation to manage our class action claims allows our firm to replace a labor-intensive and largely manual process for our trust department with a much more automated solution. Importantly, this enhanced capability allows us to minimize cost while maximizing return for our clients."

James Tharin, Chicago Clearing Corporation's chief executive officer, said, "We are looking forward to partnering with Innovest. This arrangement will allow us to bring substantial benefit to an expanding client base as we continue our mission to retrieve funds owed to harmed investors. Innovest's clients can rest assured that Chicago Clearing Corporation's considerable experience, expertise, and dedication makes us especially qualified to manage their class action settlement claims."

### **About Innovest Systems**

Innovest Systems, LLC is a financial technology firm that provides technology-driven solutions to trust and wealth management companies. With assets worth tens of trillions of dollars transferring between generations over the coming decades, Innovest's flagship product, InnoTrust, is designed to deliver a secure, integrated, real-time system offered in an Application Service Provider (ASP) environment. Innovest's technology is designed to meet the needs of smaller independent trust and wealth management companies, as well as the world's largest global financial services firms. Innovest is headquartered in the financial district of New York City. For more information about Innovest Systems, visit [www.innovestsystems.com](http://www.innovestsystems.com).

### **About Chicago Clearing**

Chicago Clearing Corporation (CCC) is a premier claims filing specialist in securities class action settlements. CCC serves a wide range of investors, such as bank trust departments, investment advisors, money managers, mutual funds, pension funds, hedge funds, brokerage firms, family offices, high net worth individuals, market makers, specialists, proprietary trading firms and professional traders. No matter the type of investor, CCC brings to bear its considerable and

extraordinary experience to aggressively retrieve every dime owed the harmed investor. For more information about Chicago Clearing Corporation, visit [www.chicagoclearing.com](http://www.chicagoclearing.com).

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