



# Press Release

## **INNOVEST SYSTEMS SUPPORTS LOW-INCOME CHILDREN WITH BACKPACKS AND SCHOOL SUPPLIES**

**NEW YORK, September 16, 2009** – Innovest Systems, a financial technology firm specializing in trust accounting and wealth management solutions, today announced that it is proud to have participated in Operation Backpack, a program sponsored by Volunteers of America – Greater New York. Innovest donated backpacks full of school supplies for kindergarten children, many living in shelters in the Greater New York community. In addition to donating the supplies, Innovest's employees filled the backpacks with all the materials the children need to start their school year.

William Thomas, chief executive officer of Innovest Systems, said, "At a time when economic conditions are so tough, Innovest is very pleased to help these disadvantaged schoolchildren be successful in school. With unemployment approaching 10%, and school supplies more expensive this year than last, too many kids are starting school without the supplies they need. The Innovest staff and I are grateful to have had the opportunity to contribute to such an important cause."

Nearly 11,000 school-age children live with their families in New York City homeless shelters. Volunteers of America provides life-changing services to more than 45,000 men, women and children every year by empowering them to live safe, healthy, independent and productive lives. Through Operation Backpack, Volunteers of America helps children that would otherwise return to school in September without the basic school supplies they need to succeed. This year, with more than 90 community partners and hundreds of individuals participating, Volunteers of America gave nearly 5,000 backpacks filled with school supplies to children in need.

For more information on Operation Backpack, please contact Volunteers of America's Rachel Weinstein at 212-496-4305, or visit [www.voa-gny.org](http://www.voa-gny.org).

### **About Innovest Systems**

Innovest Systems, LLC is a financial technology firm that provides technology-driven solutions to trust and wealth management companies. With tens of trillions of dollars worth of assets transferring between generations over the coming decades, Innovest's flagship product, InnoTrust, is designed to deliver a secure, integrated, real-time system offered in an Application Service Provider (ASP) environment. Innovest's technology is designed to meet the needs of smaller independent trust and wealth management companies, as well as the world's largest global financial services firms. Innovest is headquartered in the financial district of New York City. For more information about Innovest Systems, visit [www.innovestsystems.com](http://www.innovestsystems.com).

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