



Press Release

STEVE BORST JOINS INNOVEST SYSTEMS AS HEAD OF BUSINESS DEVELOPMENT

NEW YORK, JUNE 16, 2010 – Innovest Systems, LLC, a financial technology firm specializing in trust accounting and wealth management solutions, today announced that Steve Borst has been hired as senior vice president, responsible for Innovest’s business development. Steve will be managing the global marketing strategy for Innovest’s sophisticated trust and wealth management systems to traditional trust providers as well as to investment advisors, who have been increasingly seeking trust accounting solutions to expand their wealth management services.

Before joining Innovest, Steve was most recently responsible for all new business revenue generation for the Wealth Management Group at Metavante Corporation. Prior to that, he held a number of senior sales and business development positions at SunGard Data Systems.

“I am very pleased to be joining Innovest,” said Steve Borst. “In particular, I am excited about Innovest’s ability to leverage state-of-the-art technology to deploy more tailored solutions quickly and less expensively. Innovest’s client focus means the firm’s people, processes and systems are dedicated to adding value to its clients’ businesses.”

“We are looking forward to having Steve spearhead our business development efforts. Steve’s track record in senior level technology sales and sales management positions will allow him and his team to fuel Innovest’s continuing growth in the trust, custody and wealth management arenas,” said William Thomas, Innovest’s chief executive officer.

About Innovest Systems

Innovest Systems, LLC is a financial technology firm that provides technology-driven solutions to trust and wealth management companies. With assets worth tens of trillions of dollars transferring between generations over the coming decades, Innovest’s flagship product, InnoTrust, is designed to deliver a secure, integrated, real-time system offered in an Application Service Provider (ASP) environment. Innovest’s technology is designed to meet the needs of smaller independent trust and wealth management companies, as well as the world’s largest global financial services firms. Innovest is headquartered in the financial district of New York City. For more information about Innovest Systems, visit www.innovestsystems.com.

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